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Sherry C. Diel, Executive Director

Real Estate Commission

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KANSAS REAL ESTATE COMMISSION REVOKES GOODLAND REAL ESTATE BROKER'S LICENSE

On August 28, 2012, the Kansas Real Estate Commission revoked the Kansas real estate broker's license of Cynthia M. Smith, Goodland, Kansas after temporarily suspending Ms. Smith's license on June 19, 2012. The revocation is a final agency action.

The Commission found Ms. Smith violated the Kansas Real Estate Brokers' and Salespersons' License Act as follows:

- Failed to account for and misappropriated earnest money in violation of K.S.A. 58-3062(a)(1) and 58-3062(a)(2);
- Removed money from her trust account for her personal use in violation of K.S.A. 58-3061(d), 58-3050(a)(1);
- Distributed earnest money without the authorization of the buyer and seller in violation of K.S.A. 58-3061(g);
- Made fraudulent statements and misrepresentations in violation of K.S.A. 58-3050(d)(2);
- Committed forgery in violation of 58-3062(a)(25);
- Failed to comply with requests of the Commission in violation of K.S.A. 58-3062(a)(20)
- Failed to notify the Commission of the location of her trust account in violation of K.S.A. 58-3061(b) and K.S.A. 58-3050(a)(1).

Ms. Smith was also ordered to pay \$15,000 in fines.

Ms. Smith cannot conduct any activities that require a Kansas real estate license, including advertising or representing that she buys, sells, exchanges or leases real estate in which she does not have an interest, or that on behalf of another person for compensation, she lists properties, assists parties with a real estate transaction, procures prospects for a property or handles earnest money.

The Kansas Real Estate Commission's website contains information for members of the public to verify that a person conducting any activities that requires a real estate license is licensed in Kansas and that the person is not suspended or revoked. The Commission's statutes and regulations are also available on the website. The Commission's website is available at www.kansas.gov/krec.