

**KANSAS REAL ESTATE COMMISSION
ECONOMIC IMPACT STATEMENT FOR
PERMANENT PROPOSED REGULATION
K.A.R. 86-3-26**

Date: November 27, 2017

I. Summary of Proposed Regulation, Including Their Purpose.

K.A.R. 86-3-26 adopts by reference the commission's document titled "real estate brokerage relationships." A revision of this form was approved by the commission on October 10, 2017. The regulation also allows for a brokerage firm to produce their own version of this document if it contains the minimum disclosure requirements contained in the version adopted by the commission.

II. Reasons the Proposed Regulation Is Required, Including Whether the Regulation Is Mandated by Federal Law.

The proposed regulation is necessary pursuant to K.S.A. 58-30,110. The proposed regulation is not mandated by federal law and there are no applicable requirements under federal law.

III. Anticipated Economic Impact upon the Kansas Real Estate Commission.

There is no economic impact to the Commission.

IV. Anticipated Financial Impact Upon Other Governmental Agencies and Upon Private Business or Individuals.

The Commission does not believe there will be any fiscal impact to other governmental agencies, private business or individuals.

V. Less Costly or Intrusive Methods That Were Considered

The Commission is not aware of any less costly or less intrusive methods.