

**State of Kansas**  
**Kansas Real Estate Commission**  
**Notice of Public Hearing on Proposed Administrative Regulations**

December 7, 2020

A public hearing will be conducted at 9:00 a.m., Monday, February 15, 2021 to consider the adoption of proposed regulations of the Kansas Real Estate Commission, on a permanent basis. Due to continuing concerns over COVID-19, the hearing will be held virtually instead of in-person. To participate in the hearing, a participant can go to <https://zoom.us/j/2135172100> and use the Meeting ID: 213 517 2100 and Passcode: 4ZdneR .

This 60-day notice of the public hearing shall constitute a public comment period for receiving written public comments on the proposed regulations. All interested parties may submit written comments prior to the hearing to the Kansas Real Estate Commission, 700 SW Jackson, Suite 404, Topeka, KS 66603 or by email to [erik.wisner@ks.gov](mailto:erik.wisner@ks.gov).

All interested parties will be given a reasonable opportunity to present their views orally regarding the adoption of the proposed regulations during the public hearing. In order to provide all parties an opportunity to present their views, it may be necessary to request each participant limit any oral presentation to five minutes.

Any individual with a disability may request an accommodation in order to participate in the public hearing and may request the proposed regulations and economic impact statements in an accessible format. Requests for accommodation to participate in the hearing should be made at least five working days in advance of the hearing by contacting Erik Wisner at (785) 296-3411 or [erik.wisner@ks.gov](mailto:erik.wisner@ks.gov).

Summaries of the proposed regulations and their economic impact follow. Copies of the proposed regulations and the Economic Impact Statement for the proposed regulations can be viewed at the following website: <https://www.krec.ks.gov/resources/legislative-regulatory-updates>.

The proposed regulations would amend requirements related to broker records, trust accounts and transaction identification numbering. K.A.R. 86-3-10 amendments clarify requirements for records to be retained by Kansas licensed brokers. K.A.R 86-3-18 amendments clarify requirements for trust account records and include a section related to closing a trust account previously in K.A.R. 86-3-21. K.A.R. 86-3-21 is proposed for revocation due to obsolete language related to documentation requirements and a subsection being moved to K.A.R. 86-3-18 for consistency. K.A.R. 86-3-22 amendments simplify transaction identification numbering procedures related to broker records. Instead of requiring numbering based on contract date, the broker can assign any number if it is unique to the transaction.

The changes proposed in this regulation will have no economic impact on any regulated entities or the public.

Erik Wisner  
Executive Director  
for the Kansas Real Estate Commission