Kansas Real Estate Commission Jayhawk Tower 700 SW Jackson Street, Suite 404 Topeka, KS 66603-3785



Phone: (785) 296-3411 Fax: (785) 296-1771 www.krec.ks.gov krec@ks.gov

Erik Wisner, Executive Director

Laura Kelly, Governor

MINUTES OF THE MEETING Kansas Real Estate Commission March 27, 2023

The Kansas Real Estate Commission held its regular meeting on Monday, March 27, 2023 at 9:00 a.m. via Zoom teleconference.

Commissioners Present:

Natalie Moyer, Chairperson Jacqueline Kelly, Vice-Chairperson Bryon Schlosser, Member Marsha McConnell, Member Clarissa Harvey, Member

Staff Present:

Erik Wisner, Executive Director Wendy Alkire, Deputy Director and Compliance Director Lindsey Bowes, Legal Assistant Jennifer Box, Administrative Specialist Alycia Smith, Licensing Director Cindy Boswell, Real Estate Specialist Amber Nutt, Education Director

Kansas Real Estate Commission Legal Counsel:

Robert Hutchinson, Assistant Attorney General

Members of the Public:

Chris Fosgate	Kim Goudy
Kathy McCarty	Barbara Kearney
Todd Woodburn	Mark Tomb
Larry Rickard	Jay Swearinger
Adam Crowder	Henry McClure

Call to Order

Ms. Moyer called the meeting to order at 9:02 a.m.

Approval of the Minutes of the January 23, 2023 Meeting

Ms. Kelly moved to approve the minutes of the January 23, 2023 meeting. Mr. Schlosser seconded the motion. Motion carried unanimously.

Education and Communication Report

Staff has approved five pre-license courses and 61 continuing education courses for FY23 thus far. In FY23 so far, Pearson VUE has administered 1,952 exams with an overall pass rate of 59%.

Licensing Report

As of March 2023 there are 19,264 licensees, which is an increase of 127 compared to March 2022. There are 288 pending applications (85 salesperson, 11 broker, and 192 fingerprint-only files), this is a decrease of 93 applicants compared to March 2022.

Compliance Report

Staff has completed 194 compliance reviews in FY23. In FY23 staff has received 219 complaints. Compliance courses are scheduled for April 20, 2023 and July 18, 2023 for BRRETA and March 23, 2023 and June 8, 2023 for Broker Supervision.

Director's Report

The real estate fee fund balance as of February 28, 2023 is \$1,480,902 which is up \$97,986 for FY23. Real estate fee fund receipts for FY23 are \$859,603 which is 3% higher than estimated. KREC reached the \$100,000 cap on transfers to the state general fund in March so all remaining FY23 revenue will go to the real estate fee fund. Real estate fee fund expenditures for FY23 are \$747,856 which is 14% lower than estimated. The background investigation fee fund receipts for FY23 are \$80,46 and the real estate recovery fund receipts for FY23 are \$6,488.

Mr. Wisner provided an update on legislative matters and the licensing system request for proposal update and SPARK funding. Mr. Wisner provided an update on MV Realty and legal action other states have pursued against the company.

Adjournment

The meeting adjourned at 9:20 a.m.